From:
 Kwong, Joy

 To:
 Rena Leddy

 Cc:
 Kent Smith

Subject: RE: Question about Fashion District Date: Friday, July 31, 2015 12:43:56 PM

Attachments: <u>image002.png</u>

image003.png image004.png image005.png image006.png image007.png

## This is very helpful. Thank you.

## Joy Kwong MPL, LEED AP

Senior Valuation Specialist
Valuation & Advisory Services
Direct +1 213 417 3318 | Mobile +1 213 493 9069
Main +1 213 627 1214 | Fax +1 213 327 3418
joy.kwong@colliers.com | Click to Download V-Card

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865 S. Figueroa Street, Suite 3500 Los Angeles, CA 90017 | United States www.colliers.com



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From: Rena Leddy [mailto:rena@fashiondistrict.org]

**Sent:** Friday, July 31, 2015 12:40 PM

To: Kwong, Joy Cc: Kent Smith

Subject: RE: Question about Fashion District

Hi Joy,

The last time we had a market analysis done was 2011 (see attached executive summary). The numbers are definitely even better now. We have had an increase in interest for creative office space as well as mixed use/residential. In 2011, the sales generated in the Fashion District, which includes the Flower District, were \$10.1 billion annually. This is an underestimate as many of the businesses are cash only.

I hope this helps.

Rena

From: Kwong, Joy [mailto:Joy.Kwong@colliers.com]

**Sent:** Friday, July 31, 2015 12:01 PM

**To:** Rena Leddy < rena@fashiondistrict.org>

**Subject:** Question about Fashion District

Hi Rena,

Lauren Schlau works down the hall from me and recommended I speak to you.

I'm an appraiser with Colliers. I'm working on the appraisal of the building at  $11^{th}$ /Main. I wanted to get an idea of the Fashion District's impact on LA's Economy. And also the demand for a creative office property like the building at  $11^{th}$ /Main.

Any statistics you might have on the impact that the Fashion Industry has on LA would be much appreciated.

On a personal note, I also live in the Fashion District so I'm curious to know for personal reasons as well.

Thank you,

Joy Kwong MPL, LEED AP
Senior Valuation Specialist
Valuation & Advisory Services
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Main +1 213 627 1214 | Fax +1 213 327 3418
joy.kwong@colliers.com | Click to Download V-Card

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From: Lauren Schlau [mailto:laurens@lsconsult.com]

Sent: Friday, July 31, 2015 11:41 AM

To: Kwong, Joy Cc: Kimberly Ritter Subject: Contacts

Fashion Dist., Rena Leddy (<u>rena@fashiondistrict.org</u>) LAEDC, Kimberly Ritter: <u>kimberly.ritter@laedc.org</u>

Warm regards, Lauren



Market Research for Strategic Decisions

865 S. Figueroa St. Suite 3500

Los Angeles CA 90017

Ph: 213-532-3264 Fax: 213-327-3264

laurens@lsconsult.com

www.lsconsult.com

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